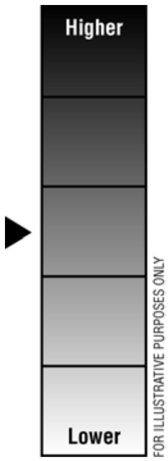
INVESCO Core Equity Inv

Inception Date: 02/01/1960
Fund Manager: Team Managed
For the period ending: 09/30/2003

Potential Risk/Return Meter



Fund Operating Expenses

1.08%

Total Net Assets

$2,463.70MM

Who is likely to choose this type of investment?

Large-cap investments may be most appropriate for someone willing to accept market fluctuations in return for long-term capital growth. Stock investments tend to be more volatile than bond or money market investments.

Investment Objective

The Funds seek to provide you with high total return through both growth and current income. The Fund normally invests at least 80% of its net assets in common and preferred stocks. At least 50% of common stocks which the Fund holds will be dividend-paying common and preferred stocks. Stocks selected for the Fund generally are expected to produce income and consistent, stable returns. Although the Fund focuses on the stocks of larger companies with a history of paying dividends, it also may invest in companies that have not paid regular dividends. The Fund's equity investments are limited to stocks that can be traded easily in the United States. It may, however, invest in foreign securities in the form of American Depository Receipts. The Fund will be primarily invested in large-capitalization stocks that possess one of three attributes that are attractive relative to the Standard & Poor's 500 Composite Stock Price Index: (a) a low price-to-earnings ratio, (b) a high dividend yield, or (c) consistent growth. The Fund is managed in a blend of the growth and value investing styles.

Portfolio Information

Asset Allocation

US Broad Category - Stock	91.33%
US Broad Category - Cash	4.33%
Fgn Broad Category - Stock	4.34%

Largest Holdings

Pfizer Inc Com	3.09%
Anheuser Busch Cos Inc Com	2.98%
J P Morgan Chase & Co Com	2.95%
Exxon Mobil Corp Com	2.88%
Citigroup Inc Com	2.61%
Target Corp	2.50%
Gillette Co Com	2.48%
Mcgraw-Hill Cos Inc Com	2.20%
Charter One Finl Inc Com	2.11%
Wells Fargo & Co New Com	2.09%

Diversification

Financials	22.41%
Information Technology	12.22%
Industrials	11.35%
Consumer Staples	10.18%
Energy	9.56%
Health Care	9.13%
Consumer Discretionary	7.64%
Materials	5.31%
Telecommunication Services	3.00%
Utilities	2.37%